

Key Information Document

Purpose
This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

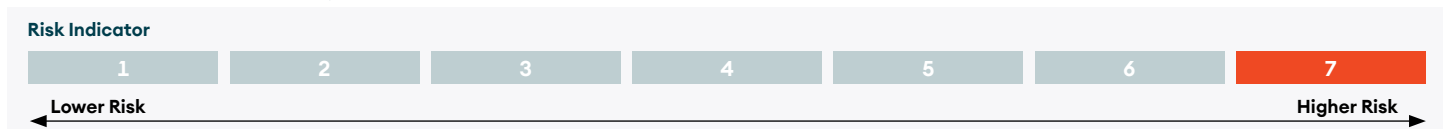
| Product | |
|---|---|
| Name of Product | Tracker Securities on Bitcoin (BTC) |
| Manufacturer | SEBA Bank AG |
| ISIN | CH0558875933 |
| Website | https://seba.swiss/ |
| Telephone Number | +41 41 552 43 90 |
| FMA Liechtenstein is responsible for supervising Seba Bank AG in relation to this Key Information | |

This key information is accurate as at 01.01.2023

You are about to purchase a product that is not simple and may be difficult to understand.

| What is this product? | |
|---------------------------------|---|
| Type | This product is a listed exchange traded product (ETP). The product replicates the price movement of the underlying (BTC), adjusted by the applicable investor fee. |
| Term | This product is not subject to any fixed term. |
| Objectives | The product provides the opportunity to participate in the underlying's performance in a transparent way and with a single transaction. The securities are only issued directly to authorized participants (who are generally regulated financial institutions) in return for delivery of the underlying asset(s) which must be newly minted or sourced from a defined list of crypto currency exchanges. All assets relating to the securities are secured by way of a pledge to a collateral agent for the benefit of the investors. Retail investors are expected to purchase and sell securities in the secondary markets on normal stock exchanges. You may also request a redemption of the securities from the issuer on any business day on or after the issue date, subject to 35 calendar days notice on the last trading day of the month, being the dates on which you may exercise its right to redeem the securities. |
| Intended retail investor | This product is a complex product and is only intended for informed retail investors who (i) can bear loss of capital, are not seeking to preserve capital and who are not looking for a capital guarantee; (ii) have specific knowledge of and experience investing in similar products and in financial markets; (iii) seek a product offering exposure to the underlying asset(s) and have an investment horizon in line with the recommended holding period stated below; and (iv) are aware that the value of the product can change significantly due to the volatile underlying asset and, as a result, have sufficient time to actively monitor and manage the investment. |

What are the risks and what could I get in return?



! The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class.

This rates the potential losses from future performance at a very high level, and poor market conditions are very likely to impact our capacity to pay you.

Be aware of currency risk. If you buy and trade this product in a currency other than USD, the final return you get depend on the exchange rate between that currency and USD at that time. This risk is not considered in the indicator shown above.

Material risks not included in the summary risk indicator are: lack of consensus on the legal status and regulation of crypto assets and risks associated with nascent technology and crypto protocols.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, and the amounts payable to you after realization of the collateral are insufficient, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 01 Year

Investment: 10,000 USD

| Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment. | | 01 Year (recommended holding period) |
|--|-------------------------------------|---|
| Stress scenario | What you might get back after costs | USD 540 |
| | Percentage return | -95% |
| Unfavorable scenario | What you might get back after costs | USD 2,470 |
| | Percentage return | -75% |
| Moderate scenario | What you might get back after costs | USD 19,300 |
| | Percentage return | 93% |
| Favorable scenario | What you might get back after costs | USD 459,990 |
| | Percentage return | 4,500% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor and any on exchange bid/offer spreads. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 01/2013 and 12/2022.

Moderate: This type of scenario occurred for an investment between 01/2013 and 12/2022.

Favourable: This type of scenario occurred for an investment between 01/2013 and 12/2022.

What happens if SA1 is unable to payout?

The Issuer is a special purpose vehicle. In the case of default by the Issuer the assets it holds as collateral may be realized in order to meet its obligations to investor and the cash proceeds of this will be paid out in the order of priority of payments applicable to the product. These proceeds may not be sufficient to meet all obligations and make all payments due in respect of the securities. In these circumstances you may not be able to realize the full value of your securities and suffer a loss on your investment. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss. The investor is exposed to the risk of default of the Issuer, which is only mitigated due to collateralization.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The total costs take into account one-off, recurring fees and incidental costs. The amounts shown here are the cumulative costs of the product itself for the recommended holding period.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product.

Table 1: Costs Over Time

| Investment USD 10,000 | If you cash in at the end of the recommended holding period (1 year) |
|--|--|
| Total costs | USD 245 (2022) |
| Impact on return (RIY) per year | 2.45% p.a. |

Table 2: Composition of Costs

| Investment USD 10,000 | | Annual cost impact if you exit after 1 year |
|--|--|---|
| Entry costs | Up to 2.00%* of the amount you pay in when entering this investment. The person selling you the product will inform you of the actual charge. | Up to USD 200 |
| Exit costs | 0.00% of your investment before it is paid out to you. We do not charge an exit fee for this product, but the person selling you the product may do so*. | USD 0 |
| Ongoing costs | | |
| Management fees and other administrative or operating costs | 0.75% of the value of your investment per year. This is an estimate based on actual costs over the last year. | USD 45 |
| Transaction costs | 0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell | USD 0 |
| Incidental costs taken under specific conditions | | |
| Performance fees | There is no performance fee for this product | USD 0 |

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of the returns that you will receive in the future. Past performance shows the product's performance as the percentage loss or gain per year over the last year.

How long should I hold it and can I take my money out early?

Recommended holding period: 01 year

However, as the underlying(s) is/are very volatile, investors should monitor the value of the product constantly as sudden changes in value will be frequent and abrupt. Retail investors are able to sell the product on exchange other than in cases of unusual market activity or in case of technical disruptions.

How can I complain?

In case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact SEBA Bank.

Address: SEBA Bank AG, Kolinplatz 15, 6300 Zug, Switzerland

Website: <https://seba.swiss/>

E-mail: clientmanagement@seba.swiss

SEBA Bank will handle your request and provide you with a feedback as soon as possible.

Other relevant information

* Retail investors who purchase the product on the secondary market conclude trades directly with a participating broker or via an exchange and therefore additional costs may apply. The trading costs are publicly available on the stock exchanges on which the product is listed or can be requested from online brokers. One-off costs above are estimates of these trading costs. You can find out the actual costs from your broker, financial advisor, or sales company.

Alongside this document, please read the Prospectus on our website (<https://seba.swiss>). The historical performance of this product can be found on the company website in accordance with the relevant legal provisions.

We are required to provide you with further documentation, such as the product's latest prospectus. Updated and additional documents on the product, in particular the prospectus, the final terms and supplements are published on the company website <https://seba.swiss> in accordance with the relevant legal provisions. It is recommended that you read these documents for more information, particularly on the structure of the product and the risks associated with investing in the product.

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